

# CORPORATE GOVERNANCE REPORT

Lekkerland made a voluntary commitment to a Corporate Governance Code when the company signed a code in mid-2006. The Corporate Governance Code has been published on the Lekkerland Home Page under "Company" since 2007.

Corporate Governance is embedded in the Lekkerland Business Control System (BCS). The BCS was introduced into the Group in 2004. A revised version of the contents of the BCS are included in a booklet that is generally available.

The four main components of the BCS are as follows

- › **Policy on Business Control**
- › **General Business Principles**
- › **Risk Management**
- › **Statement on Business Control**

The **Policy on Business Control** defines the business policy. This forms the basis for control of all companies in the Group. The **General Business Principles** at Lekkerland include the business principles such as the business model, ethical principles and other guidelines. Compliance with these principles is monitored by **Compliance Management**. **Risk Management** has the greatest significance for practical application where risks are evaluated and the effectiveness of countermeasures are defined on the basis of defined rules. The main focus of Risk Management is on the core processes of the company. **Business Continuity Management** supports the smooth-running continuous operation of the business. All sections comply with specifications of the Business Control System. In order to document this, the representatives of the management sign personally for their areas of responsibility in order to document compliance with these specifications in a **Statement on Business Control**. The Chief Risk Officer is responsible for the Business Control in the Group.

The Lekkerland CGC forms part of the General Business Principles of the company alongside the Code of Conduct and Corporate Social Responsibility. Compliance Management monitors compliance with these principles. The German Corporate Governance Code (GCGC) forms the basis for the Lekkerland CGC.

The Management Board and Supervisory Board of the Lekkerland AG & Co. KG make the following declaration: Lekkerland AG & Co. KG has complied with the Lekkerland Corporate Governance Code and will continue to comply with it in future.